Advanced Manufacturing Aotearoa Incorporated

FINANCIAL REPORT

For the Year Ended 30 June 2025

Advanced Manufacturing Aotearoa Incorporated

For the Year Ended 30 June 2025

Entity Information

Legal Name:	Advanced Manufacturing Aotearoa Incorporated
Entity Identifier:	Society Number 50179052
Type of Entity:	Incorporated Society

Entity Purpose

To improve the productivity and output of the NZ manufacturing sector, through: improving connections, sharing information, informing government policy formulation, and delivering programmes of work that facilitate productivity improvement and workforce empowerment.

Entity Structure

Advanced Manufacturing Aotearoa Inc ("AMA") employs a small workforce to operationalise its workplans. AMA operates the AMA Council, which is an advisory group consisting of industry leaders and stakeholders that collates and provides information on matters impacting the sector, and provides some limited operational support.

Entity Governance

AMA is overseen by a member-elected Board of Directors and supported by a CEO who manages operational activities.

Other Entities controlled by the Entity: None

Reliance on Volunteers

AMA does not engage volunteers to perform services. Council and Board members may on occasion perform minor tasks or provide information or opinions to support AMA activity.

Statement of Service Performance

Description of Medium to Long term Objectives

AMA proposes through its actions to increase the productivity and output of the New Zealand manufacturing sector over the medium term. This may be measured in a number of ways, including: manufactured goods export receipts, manufactured goods import cost, average turnover per labour hour.

Description of Key Activities

- Improve connectivity across the manufacturing sector.
- Engage with central Government and MBIE to develop policies that improve manufacturing productivity.
- Define and initiate activities that will improve manufacturing productivity and output.
- Inform central government on matters that impact manufacturing performance, including the provision of industry input to policy formulation and options analysis.
- Identify best practice processes and activities within the manufacturing sector, and facilitate their adoption nationwide.
- Enhance the awareness and perception of the NZ manufacturing sector within NZ society and internationally.
- Develop attraction strategies for youth, including the showcasing of careers, and pathways to success for Maori & Pasifika.

FINANCIAL INFORMATION

Statement of Financial Performance

Revenue	Note	Current ($)	Previous ($)
Donations, koha, bequests and other general fundraising activities			
General grants			
Capital grants and donations			
Government service delivery grants/contracts	1	533,143	305,571
Non-government service delivery grants/contracts			
Membership fees and subscriptions			
Revenue from commercial activities			
Interest, dividends and other investment revenue		1,276	214
Other revenue		44,107	
Total Revenue		578,526	305,785
Expenses			
Expenses related to fundraising			
Employee remuneration and other related expenses		231,969	
Volunteer related expenses			
Expenses related to commercial activities			
Other expenses related to service delivery		305,674	305,631
Grants and donations made			
Other expenses		17,560	
Total expenses		555,203	305,631
Surplus (Deficit) for the year		**23,323**	154

This performance report has been approved by those charged with governance

Date:	30 October 2025	Date:	30 October 2025
Signature:	______________________		______________________
Name:	Sarah Ramsay		Glenn Hansen
Position:	Chair		Finance Director

FINANCIAL INFORMATION

Statement of Financial Position

	Note	Current ($)	Previous ($)
Assets			
Current Assets			
Cash and short term deposits		196,931	136,284
Debtors & Prepayments		69,767	
Other current assets			
Total current assets		**266,698**	136,284
Non-current assets			
Property, plant & equipment			
Investments			
Other non-current assets			
Total non-current assets			
Total assets		**266,698**	136,284
Liabilities			
Current liabilities			
Credit card		1,806	
Creditors & accrued expenses		15,826	65,102
Employee costs payable		4,894	
Deferred revenue		4,500	
Other current liabilities		28,310	
Total current liabilities		**55,336**	65,102
Non-current liabilities			
Loans			
Other non-current liabilities			
Total non-current liabilities			
Total Liabilities		**55,336**	65,102
Net Assets		**211,362**	71,182
Accumulated Funds			
Accumulated Surpluses	2	23,477	154
Restricted Reserves	3	187,885	71,028
Total Accumulated Funds		**211,362**	71,182

FINANCIAL INFORMATION

Statement of Cash Flows

	Current ($)	Previous ($)
Cash flows from operating activities		
Operating Receipts		
Donations, koha, bequests and other general fundraising activities		
Capital grants & donations		
General grants		
Government service delivery grants/contracts	685,208	406,186
Membership fees & subscriptions		
Gross sales from commercial activities		
Interest, dividends and other investment receipts	1,276	118
Other cash received	48,423	
Total Receipts	734,907	406,304
Less operating payments		
Employee remuneration and other related payments	228,575	
Payments related to commercial activities		
Other payments related to service delivery	448,053	270,020
Grants & donations paid		
Other payments	538	
Total Payments	677,166	270,020
Net cash flows from operating activities	**57,741**	**136,284**
Cash flows from other activities		
Cash was received from:		
Loans borrowed from other parties	1,100	
Cash was applied to:		
Payments to acquire property, plant & equipment		
Payments to purchase investments		
Net cash flows from other activities	**1,100**	
Net increase (decrease) in cash	58,841	136,284
Opening cash	136,284	0
Closing cash	**195,125**	**136,284**

Statement of Accounting Policies

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Advanced Manufacturing Aotearoa Inc is liable for payment of income tax on interest and net general sponsorship income. Service Delivery Grant income is not earned until funds are expended on applicable expenditures. Any unexpended Grant funds are held in Restricted Reserves pending utilisation.

Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year as this is the first period of operation.

Note 1 – Analysis of Revenue

Category	Analysis	Current ($)	Previous ($)
Donations, koha, bequests and fundraising			
	Total		

Category	Analysis	Current ($)	Previous ($)
Government service delivery grants/contracts	As per MBIE Funding Agreement signed 15 July 2024	533,143	305,571
	Total	**533,143**	**305,571**

Category	Analysis	Current ($)	Previous ($)
Membership Fees & Subs			
	Total		

Category	Analysis	Current ($)	Previous ($)
Revenue from Sponsorships		44,107	
	Total	**44,107**	

Note 2 – Analysis of Accumulated Funds

	Current Year			
Description	**Accumulated Surpluses**	**Restricted Reserves**	**Other Reserves**	**Total**
Opening balance	154	71,028		
Surplus (Deficit)	23,323			23,323
Transfer to Restricted Reserves		187,885		187,885
Transfer from Restricted Reserves		-71,028		-71,028
Other Movements				
Closing Balance	**23,477**	**187,885**		**211,362**

	Previous Year			
Description	**Accumulated Surpluses**	**Restricted Reserves**	**Other Reserves**	**Total**
Opening balance				
Surplus (Deficit)	154			154
Transfer to Restricted Reserves		71,028		71,028
Transfer from Restricted Reserves				
Other Movements				
Closing Balance	**154**	**71,028**		**71,182**

Note 3 - Breakdown of Restricted Reserves

Name	Nature & Purpose	Current ($)	Previous ($)
Administration	Development of administrative processes and procedures		5,000
Comms, MPAG	Support of MPAG activities; communication across the manufacturing sector of productivity tools & development, Minister/MPAG messaging, stories & case studies.		10,000
Youth, Careers	Attraction strategy for showcasing careers, expansion of youth engagement, pathways for Maori & Pasifika success	66,545	56,028
Manufacturing Awards & Sector promotion	Activities intended to promote excellence in the sector, and the sector to society, investors and potential customers.	38,313	
Workforce Plans	Development of workforce plans; input into Government skills policy.	1,515	
Productivity Improvement	Assessment of policy outcomes, input into MBIE workflows.	34,505	
Industry advisory input	Industry input into policy formulation and options analysis.	47,007	
	Total	**187,885**	71,028

Note 4 - Commitments and Contingencies

There are no commitments as at balance date.

Note 5 - Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date.

Note 6 - Deferred Revenue

				Deferred Amount	
Description	**Purpose and nature of the condition(s)**	**Date condition(s) expected to be met**	**Original Amount $**	**Current year $**	**Last year $**
Sponsorship	Swell Sponsorship 1/10/24 to 30/09/25	30/09/2025	18,000	4,500	-

Note 7 - Goods or Services provided to the Entity in kind

Description	Amount (Est.) ($)
Governance services	31,500

Note 8 - Related Party Transactions

There were no transactions involving related parties during the financial year.

Note 9 - Events after the Balance Date

Nature of the Event	Est. of the financial effect	Effect if any on the entity's ability to continue operating
MBIE Funding Agreement for FY2026	Funding Agreement provided an agreed workplan for FY2026 and supported continued operational activity.	AMA would have been unable to continue to operate without the Funding Agreement

Note 10 - Ability to Continue Operating

AMA is confident in it ability to continue operating beyond June 2026. The current MBIE Funding Agreement contemplates a further renewal. In addition, AMA is developing additional sources of revenue to enable continuation of its activities to realise its objective to improve the productivity of the NZ manufacturing sector.